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Operational details for the Commercial Paper Purchase Program

Notice - Tuesday, March 31, 2020, 09:30 (ET)

As announced on March 27, 2020, the Bank of Canada is launching its Commercial Paper Purchase Program (CPPP), effective April 2, 2020. The CPPP will help support the flow of credit to the economy by alleviating strains in a key short-term financing market serving a wide range of firms and public authorities.

Additional operational details on the CPPP are now available on a dedicated <u>webpage</u>. Any information on this program, including changes to the pricing, will be updated on this page. The first pricing will be available on this webpage on April 1, 2020 at 4:00 pm ET.

The Bank of Canada continues to closely monitor global and domestic market developments and remains committed to providing all the financial system needs so that it can continue to serve Canadians during this period of economic stress.

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